

NEWTON

1000 Commonwealth Avenue
Newton Centre, MA 02459-1449

Ph: 617-796-1095

Fax: 617-796-1098

Board Meeting: Third Wednesday of the month at 3:00 PM

ADMINISTRATION

Board Members: Nunzio J. Piselli (*Chairperson*),
Paul Bianchi, Francis P. Capello, Jr., Richard C. Heidlage,
David C. Wilkinson

Board Administrator: Kelly Byrne

INVESTMENT

<i>Return</i>	2002:	-9.31%
	1998-2002:	3.32%
	1985-2002:	9.56%
	Target Investment	
	Rate of Return:	8.00%

<i>Asset Growth</i>	2002 Market Value:	\$191 million
	2001 Market Value:	\$214 million
	2000 Market Value:	\$236 million
	1999 Market Value:	\$237 million
	1998 Market Value:	\$206 million

ACTUARIAL

Funded Ratio:	74.6% (1/02)
	81.6% (1/01)
	78.8% (1/00)
Date of Last Valuation:	1/02
Actuary:	Buck
Funding Schedule:	Increasing 4.5%
Year Fully Funded:	2028
Active Members:	1,635
Retired Members:	1,270

DISABILITY

Retirement Statistics as of 12/31/02

Disability Panel Requests:	9
Disability Retirement Approvals:	6
Accidental Death Approvals:	5
RTS Reviews:	20
RTS Exams:	2
Restored to Service:	0